

Tri-Continental Corporation

an investment you can live with



June 30, 2010

Closed-End Fund

FUND OBJECTIVE AND STRATEGY

Tri-Continental Corporation invests to produce future growth of both capital and income, while providing reasonable current income.

PER SHARE CHARACTERISTICS

Net Asset Value ¹	\$12.95
Market Price ¹	\$10.87
Premium/(Discount)	(16.06)%
Net Realized Capital Loss ²	\$(11.05)
Net Unrealized Capital Loss ³	\$(1.73)

1 Net asset value per share (NAV) represents the total value of all assets held by the Fund (minus its total liabilities and the par value of its preferred stock), divided by the total number of common shares outstanding. Market Price is the price at which investors may purchase or sell shares of the Fund. Market Price is determined in the open market by buyers and sellers, based on supply and demand. The Fund's Market Price fluctuates throughout the day and may differ from its underlying NAV. Shares of the Fund may trade at a premium to (higher than) or a discount to (lower than) NAV. The difference between the market price and the NAV is expressed as a percentage.

2 Amount shown does not reflect certain tax adjustments. It represents accumulated net losses on portfolio transactions through June 30, 2010.

3 Amount shown is based on the Fund's accounting records and may not reflect certain tax adjustments. Represents net unrealized gains or losses as of June 30, 2010. Actual gains or losses that may be realized in the future may be different than this amount due to market fluctuation and the timing of any sales of portfolio securities.

HOLDINGS BY SECTOR

	Tri-Continental Corporation	S&P 500 Index
Consumer Discretionary	8.94%	10.12%
Consumer Staples	10.83	11.53
Energy	11.60	10.69
Financials	15.62	16.31
Health Care	13.15	12.09
Industrials	11.05	10.32
Information Technology	19.20	18.75
Materials	2.40	3.44
Telecommunication Services	4.03	3.00
Utilities	2.67	3.76
Cash	0.31	0.00
Other	0.19	0.00

INVESTMENT RESULTS

Total returns for the periods ended June 30, 2010

	One Month ⁴	Year-to-Date ⁴	One Year	Average Annual		
				Three Years	Five Years	10 Years
TY Net Asset Value	-5.69%	-4.93%	18.21%	-15.21%	-4.14%	-3.64%
TY Market Price	-6.45	-4.89	20.17	-18.57	-4.01	-3.10
S&P 500 Index	-5.23	-6.65	14.43	-9.81	-0.79	-1.59
Lipper Large-Cap Core Funds Index	-5.45	-7.86	12.11	-10.01	-1.11	-1.21

⁴ Not annualized.

ANNUAL FUND OPERATING EXPENSES

(as a percentage of net assets attributable to Common Stock)

Total Annual Operating Expenses	0.85%*
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*As of the prospectus dated 5/01/10.

PORTFOLIO MANAGEMENT

Portfolio Manager: Brian M. Condon, CFA

DISTRIBUTION POLICY

The Corporation has an earned distribution policy, meaning that the Corporation intends to make distributions to Common Stockholders that are approximately equal to all distributions received by the Corporation from its underlying portfolio investments, less the Corporation's expenses and dividends payable on the Corporation's Preferred Stock. Distributions will vary and are subject to change.

IMPORTANT PERFORMANCE INFORMATION

Performance data quoted herein represents past performance. Past performance does not guarantee or indicate future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. Total returns for the Fund as of the most recent month-end will be made available at www.tricontinental.com by the seventh business day following that month-end.

The Net Asset Value and Market Price investment results assume the reinvestment of all distributions, if any. The S&P 500 Index and the Lipper Large-Cap Core Funds Index are unmanaged benchmarks that assume the reinvestment of all distributions, if any, and exclude the effect of fees, taxes, and sales charges. The S&P 500 Index also excludes the effect of expenses. Investors cannot invest directly in an index.

NOT FDIC INSURED • MAY LOSE VALUE • NO BANK GUARANTEE

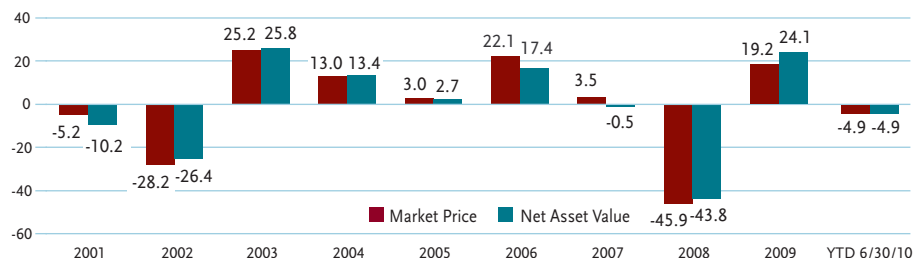
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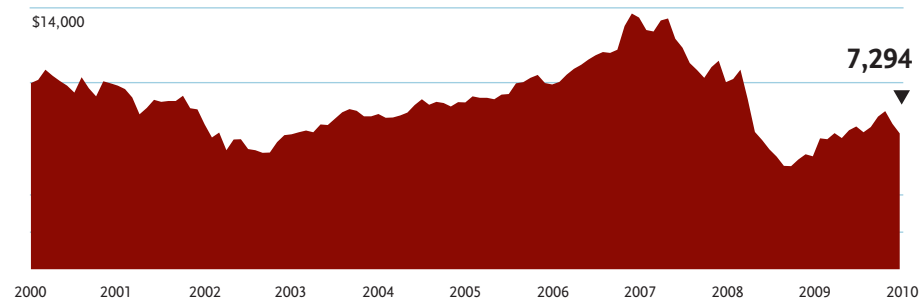
YEAR-BY-YEAR ANNUAL TOTAL RETURNS



See Important Performance Information on the reverse side of this fact sheet.

\$10,000 INVESTMENT

6/30/00 – 6/30/10 (Based on Market Price)



Excludes the effect of any costs associated with the purchase of shares. See Important Performance Information on the reverse side of this fact sheet.

A WORD ABOUT RISK

The net asset value of shares may not always correspond to the market price of such shares. Shares of many closed-end funds frequently trade at a discount from their net asset value. Tri-Continental Corporation is subject to stock market risk, which is the risk that stock prices overall will decline over short or long periods, adversely affecting the value of an investment in the Fund.

FOR MORE INFORMATION

Investors should consider the investment objectives, risks, charges, and expenses of the Corporation carefully before investing. A prospectus containing information about the Fund (including its investment objectives, risks, charges, expenses, and other information about the Fund) may be obtained by contacting your financial advisor or visiting www.tricontinental.com. The prospectus should be read carefully before investing in the Fund. For more information, please call 1-800-221-2450 or visit our website at www.tricontinental.com.

The recent growth in the stock market has helped to produce short-term returns for some asset classes that are not typical any may not continue in the future. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes.

Tri-Continental is managed by Columbia Management Investment Advisers, LLC (formerly known as RiverSource Investments, LLC). This material is distributed by Columbia Management Investment Distributors, Inc. (formerly known as RiverSource Fund Distributors, Inc.), member FINRA.

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FUND FACTS¹

Inception	1929
NYSE Symbol	TY
NAV Symbol	XTYCX
Median Market Cap	\$11.58 billion
Weighted Average Market Cap	\$75.03 billion
Weighted Average Price/ Earnings Ratio (2010) ²	12.68
Weighted Average Price/ Book Ratio (2010) ³	1.84
Net Investment Assets	\$917.00 million

- Calculations are based upon information provided by FactSet as of 6/30/10 for the securities held by the Corporation.
- Price/Earnings Ratio is the "multiple" of earnings at which a stock sells, determined by dividing current stock price by estimated earnings per share, adjusted for stock splits. A higher "multiple" indicates investors have greater expectations for future growth. The weighted average is the mean of the price/earnings ratios of all securities held in Tri-Continental's portfolio, weighted by the percent of equity.
- Price/Book Ratio is the comparison of a stock's market value to the value of total assets less total liabilities (book value), determined by dividing current stock price by common stockholder equity per share, adjusted for stock splits. The weighted average is the mean of the price/book ratios of all securities held in Tri-Continental's portfolio, weighted by the percent of equity.

TOP EQUITY HOLDINGS

Represents 32.04% of net assets

Apple
Chevron
ConocoPhillips
Microsoft
IBM
Pfizer
AT&T
Merck & Co.
Bank of America
General Electric

Top equity holdings are shown as a percentage of total net assets. The Corporation is actively managed, and its holdings are subject to change. There can be no assurance that the securities listed above will remain in the Corporation's portfolio. Holdings should not be construed as a recommendation to buy or sell any security, an indication that any security is suitable for a particular investor or that any of the securities listed were or will be profitable. Portfolio holdings information is available at www.tricontinental.com.

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