

Tri-Continental Corporation

an investment you can live with

100 Park Avenue • New York, NY 10017

Stockholder Services Department

800-TRI-1092

24-Hour Telephone Access Service

800-622-4597

IMPORTANT 2008 TAX INFORMATION REGARDING TRI-CONTINENTAL CORPORATION

You will see a difference between your Form 1099-DIV and the "Notification of Sources of Distribution for Common Stock" notices that you have received with each quarterly distribution. Tri-Continental Corporation (the "Corporation") has made in accordance with its distribution policy.

In May of 2007, the Corporation changed its distribution policy to make quarterly distributions to Common Stockholders at a minimum amount per share equal to 2.75% of the Net Asset Value (NAV) attributable to the Corporation's common stock at the end of the prior calendar quarter. This policy was in effect during 2008.

Because of this change, the "Notification of Sources of Distribution for Common Stock" that was sent to you for each distribution represented breakdowns of Net Investment Income, Short-Term Capital Gains, Long-Term Capital Gains, and Return of Capital based on the accounting records of the Corporation at the time of distribution, which did not reflect tax adjustments. As a result, the classification of amounts reported on Form 1099-DIV will not agree with the notices you received throughout the year.

Below is a chart of what your notices reported and what will be reported on your Form 1099-DIV on a per share basis:

FROM THE NOTIFICATIONS OF SOURCES OF DISTRIBUTIONS FOR COMMON STOCK:

Record Date	Pay Date	Net Investment Income	Short-Term Capital Gain	Long-Term Capital Gain	Return of Capital	Total Payment
3/18/08	3/26/08	\$0.179000	\$0.193000	\$0.197000	\$0.064000	\$0.633000
6/10/08	6/19/08	0.141000	—	—	\$0.399000	\$0.540000
9/9/08	9/18/08	0.136000	—	—	\$0.377000	\$0.513000
11/28/08	12/10/08	0.045000	—	—	\$0.383000	\$0.428000

WHAT WILL BE REPORTED ON FORM 1099-DIV:

Record Date	Pay Date	Total Ordinary Dividends (Box 1a)	Total Capital Gain (Box 2a)	Nondividend Distribution (Box 3)	Total Payment
3/18/08	3/26/08	\$0.163242	\$0.197000	\$0.272758	\$0.633000
6/10/08	6/19/08	0.202180	—	\$0.337820	\$0.540000
9/9/08	9/18/08	0.192071	—	\$0.320929	\$0.513000
11/28/08	12/10/08	0.160246	—	\$0.267754	\$0.428000

We hope this information is helpful as you prepare your income tax return. If you have any questions or comments regarding your Seligman Fund(s) or the enclosed tax form, please contact us toll-free at 800-874-1092, Monday through Friday, between the hours of 8:30 a.m. and 6:00 p.m. Eastern Time. One of our Customer Service Representatives will be happy to assist you.

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